

Lawrence County Public Library

Statement of Assets, Liabilities and Fund Balance - Modified Cash Basis

July 31, 2018

Assets

Current assets

Cash on hand	\$	100.00
Inez Deposit Bank - Operating		4,531,951.61
Town Square Bank - Payroll		26,137.77
CD [REDACTED] - Citizens Bank of Kentucky		113,382.13
Louisa Community Bank [REDACTED]		48,799.71
Louisa Community Bank [REDACTED]		335,816.61
Louisa Community Bank [REDACTED]		150,377.33
CD [REDACTED] - Citizens Bank of Kentucky		569,615.18
Town Square Bank - Savings		56,331.43
CD [REDACTED] Louisa Community Bank		165,319.17
Inez Deposit Bank - Credit Cards		9,344.17
Morgan Stanley		104,893.56
Total current assets		<u>6,111,868.67</u>

Other assets

Amounts To Be Provided For LTD		1,730,000.00
Total other assets		<u>1,730,000.00</u>

Total assets

\$ 7,841,868.67

Liabilities and Fund Balance

Current liabilities

State Payroll Tax Payable	\$	767.60
Deferred Comp Payable		(445.00)
Total current liabilities		<u>322.60</u>

Long-term liabilities

2008 Bond - Long Term		1,730,000.00
Total long-term liabilities		<u>1,730,000.00</u>

Fund balance

Fund balance		6,111,546.07
Total fund balance		<u>6,111,546.07</u>

Total liabilities and fund balance

\$ 7,841,868.67

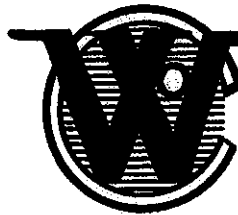
Pina C. Chapman
Jessie Wellman

9/13/18

See accountant's compilation report

LAWRENCE COUNTY PUBLIC LIBRARY
COMPILED FINANCIAL STATEMENTS
AUGUST 31, 2018

Approved: 10/11/18



WELLS & COMPANY, P.S.C.

Certified Public Accountants

865 South Mayo Trail, Suite 7
Paintsville, Kentucky 41240-1215

(606) 789-3588

Mark C. Chapman
President

Jessie Wellman
10/11/2018
Secretary

Lawrence County Public Library

Statement of Assets, Liabilities and Fund Balance - Modified Cash Basis

August 31, 2018

Assets

Current assets

Cash on hand	\$	100.00
Inez Deposit Bank - Operating		4,477,802.79
Town Square Bank - Payroll		2,702.55
CD [REDACTED] - Citizens Bank of Kentucky		113,406.20
Louisa Community Bank - [REDACTED]		48,810.07
Louisa Community Bank - [REDACTED]		335,944.96
Louisa Community Bank - [REDACTED]		150,377.33
CD [REDACTED] - Citizens Bank of Kentucky		569,615.18
Town Square Bank - Savings		56,331.43
CD [REDACTED] - Louisa Community Bank		165,438.52
Inez Deposit Bank - Credit Cards		9,651.03
Morgan Stanley		104,855.55
Total current assets		<u>6,035,035.61</u>

Total assets

\$ 6,035,035.61

Liabilities and Fund Balance

Current liabilities

Federal Payroll Tax Payable	\$	2,231.75
State Payroll Tax Payable		1,295.38
Total current liabilities		<u>3,527.13</u>

Fund balance

Fund balance		<u>6,031,508.48</u>
Total fund balance		<u>6,031,508.48</u>

Total liabilities and fund balance

\$ 6,035,035.61

See accountant's compilation report

Lawrence County Public Library

Statement of Assets, Liabilities and Fund Balance - Modified Cash Basis

September 30, 2018

Assets

Current assets

Cash on hand	\$	100.00
Inez Deposit Bank - Operating		4,361,830.08
Town Square Bank - Payroll		52,483.65
CD [REDACTED] - Citizens Bank of Kentucky		113,430.28
Louisa Community Bank [REDACTED]		48,821.04
Louisa Community Bank - [REDACTED]		336,075.66
Louisa Community Bank - [REDACTED]		150,528.94
CD [REDACTED] Citizens Bank of Kentucky		569,615.18
Town Square Bank - Savings		56,359.82
CD [REDACTED] - Louisa Community Bank		165,557.95
Inez Deposit Bank - Credit Cards		9,970.58
Morgan Stanley		105,018.01
Total current assets		<u>5,969,791.19</u>

Total assets

\$ 5,969,791.19

Liabilities and Fund Balance

Current liabilities

Federal Payroll Tax Payable	\$	2,261.59
State Payroll Tax Payable		852.49
Total current liabilities		<u>3,114.08</u>

Fund balance

Fund balance		5,966,677.11
Total fund balance		<u>5,966,677.11</u>

Total liabilities and fund balance

\$ 5,969,791.19

Dina C. Chaffin 11/9/18

Jessie Wellman 11/18/2018
See accountant's compilation report

Lawrence County Public Library

Statement of Assets, Liabilities and Fund Balance - Modified Cash Basis October 31, 2018

Assets

	\$
Current assets	
Cash on hand	100.00
Inez Deposit Bank - Operating	4,265,846.58
Town Square Bank - Payroll	37,233.10
CD [REDACTED] - Citizens Bank of Kentucky	113,453.59
Louisa Community Bank [REDACTED]	48,833.48
Louisa Community Bank [REDACTED]	336,218.38
Louisa Community Bank [REDACTED]	150,528.94
CD [REDACTED] Citizens Bank of Kentucky	572,488.86
Town Square Bank - Savings	96,359.82
CD [REDACTED] Louisa Community Bank	165,673.61
Inez Deposit Bank - Credit Cards	10,132.01
Morgan Stanley	105,199.25
Total current assets	<u>5,882,065.42</u>
Total assets	<u>\$ 5,882,065.42</u>

Liabilities and Fund Balance

Current liabilities	
State Payroll Tax Payable	856.56
Total current liabilities	<u>856.56</u>
Fund balance	
Fund balance	5,881,208.86
Total fund balance	<u>5,881,208.86</u>
Total liabilities and fund balance	<u>\$ 5,882,065.42</u>

Diana C. Shaffner
12/12/18

James Waldman

12/12/2018

See accountant's compilation report

Lawrence County Public Library

Statement of Assets, Liabilities and Fund Balance - Modified Cash Basis

November 30, 2018

Assets

Current assets

Cash on hand	\$	100.00
Inez Deposit Bank - Operating		4,168,022.98
Town Square Bank - Payroll		22,072.79
CD [REDACTED] - Citizens Bank of Kentucky		113,477.88
Louisa Community Bank - [REDACTED]		48,845.52
Louisa Community Bank - [REDACTED]		336,356.55
Louisa Community Bank - [REDACTED]		150,528.94
CD [REDACTED] - Citizens Bank of Kentucky		572,486.86
Town Square Bank - Savings		66,359.82
CD [REDACTED] - Louisa Community Bank		165,793.21
Inez Deposit Bank - Credit Cards		10,288.34
Morgan Stanley		105,379.45
Total current assets		<u>5,749,711.94</u>

Total assets \$ 5,749,711.94

Liabilities and Fund Balance

Current liabilities

State Payroll Tax Payable	\$	<u>857.58</u>
Total current liabilities		857.58

Fund balance

Fund balance		<u>5,748,854.36</u>
Total fund balance		5,748,854.36

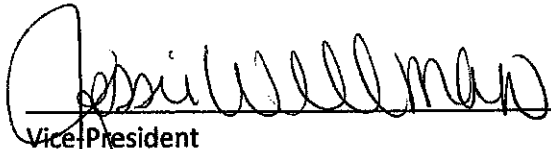
Total liabilities and fund balance \$ 5,749,711.94



President

10 Jan 19

Date



Vice-President

1/10/2019

Date

Lawrence County Public Library

Statement of Assets, Liabilities and Fund Balance - Modified Cash Basis

December 31, 2018

Assets

Current assets

Cash on hand	\$	100.00
Inez Deposit Bank - Operating		4,559,718.37
City National Bank - Payroll		14,519.36
CD ████████ Citizens Bank of Kentucky		113,500.22
Louisa Community Bank - ████████		48,857.97
Louisa Community Bank - ████████		336,499.39
Louisa Community Bank - ████████		150,680.71
CD ████████ - Citizens Bank of Kentucky		572,486.66
City National Bank - Savings		56,383.41
CD ████████ - Louisa Community Bank		166,909.04
Inez Deposit Bank - Credit Cards		10,352.93
Morgan Stanley		105,575.17
Total current assets		<u>6,134,583.23</u>

Total assets \$ 6,134,583.23

Liabilities and Fund Balance

Current liabilities

State Payroll Tax Payable	\$	944.53
Deferred Comp Payable		<u>(452.20)</u>
Total current liabilities		492.33

Fund balance

Fund balance		<u>6,134,090.90</u>
Total fund balance		<u>6,134,090.90</u>

Total liabilities and fund balance \$ 6,134,583.23

Dina L. Chapman
President

2/14/2019
Date

Jessie Wellman
Secretary

2/14/2019
Date

See accountant's compilation report

Lawrence County Public Library

Statement of Assets, Liabilities and Fund Balance - Modified Cash Basis

January 31, 2019

Assets

Current assets

Cash on hand	\$	100.00
Inez Deposit Bank - Operating		4,361,004.91
City National Bank - Payroll		206,931.30
CD [REDACTED] - Citizens Bank of Kentucky		113,524.32
Louisa Community Bank [REDACTED]		48,870.42
Louisa Community Bank [REDACTED]		336,642.29
Louisa Community Bank [REDACTED]		300,680.71
CD [REDACTED] - Citizens Bank of Kentucky		575,372.62
City National Bank - Savings		64,460.76
CD [REDACTED] - Louisa Community Bank		166,026.81
Inez Deposit Bank - Credit Cards		10,548.13
Morgan Stanley		105,783.33
Total current assets		6,289,947.60

Total assets	\$	6,289,947.60
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Liabilities and Fund Balance

Current liabilities

State Payroll Tax Payable	\$	862.00
Total current liabilities		862.00

Fund balance

Fund balance		6,289,085.60
Total fund balance		6,289,085.60

Total liabilities and fund balance	\$	6,289,947.60
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Richard Chapman

 President

2/14/19

 Date

Jessie Wellman

 Secretary

3/14/19

 Date

See accountant's compilation report

Lawrence County Public Library

Statement of Assets, Liabilities and Fund Balance - Modified Cash Basis

February 28, 2019

Assets

Current assets

Cash on hand	\$	100.00
Inez Deposit Bank - Operating		4,406,770.19
City National Bank - Payroll		192,260.49
CD [REDACTED] - Citizens Bank of Kentucky		113,548.42
Louisa Community Bank [REDACTED]		48,881.67
Louisa Community Bank [REDACTED]		336,771.41
Louisa Community Bank [REDACTED]		300,680.71
CD [REDACTED] - Citizens Bank of Kentucky		575,372.62
City National Bank - Savings		64,460.78
CD [REDACTED] - Louisa Community Bank		166,148.67
Inez Deposit Bank - Credit Cards		10,686.55
Morgan Stanley		105,970.53
Total current assets		<u>6,321,652.02</u>

Total assets

\$ 6,321,652.02

Liabilities and Fund Balance

Current liabilities

State Payroll Tax Payable	\$	854.81
Total current liabilities		<u>854.81</u>

Fund balance

Fund balance		<u>6,320,797.21</u>
Total fund balance		<u>6,320,797.21</u>

Total liabilities and fund balance

\$ 6,321,652.02

Dina C. Chaffin
President

4/11/19
Date

Georg J. Oberleid
Secretary

4-11-19
Date

See accountant's compilation report

Lawrence County Public Library

Statement of Assets, Liabilities and Fund Balance - Modified Cash Basis

March 31, 2019

Assets

Current assets

Cash on hand	\$	100.00
Inez Deposit Bank - Operating		4,510,389.85
City National Bank - Payroll		171,413.42
CD [REDACTED] - Citizens Bank of Kentucky		113,570.20
Louisa Community Bank [REDACTED]		48,894.12
Louisa Community Bank - [REDACTED]		336,914.42
Louisa Community Bank - [REDACTED]		300,955.90
CD [REDACTED] - Citizens Bank of Kentucky		575,372.62
City National Bank - Savings		64,471.66
CD [REDACTED] - Louisa Community Bank		186,257.01
Inez Deposit Bank - Credit Cards		10,803.69
Morgan Stanley		106,179.39
Total current assets		<u>6,405,322.28</u>

Total assets

\$ 6,405,322.28

Liabilities and Fund Balance

Current liabilities

Federal Payroll Tax Payable	\$	2,129.78
State Payroll Tax Payable		1,255.61
Other Accrued Employee Payable		0.55
Total current liabilities		<u>3,385.94</u>

Fund balance

Fund balance		<u>6,401,936.34</u>
Total fund balance		<u>6,401,936.34</u>

Total liabilities and fund balance

\$ 6,405,322.28

Diana C. Chaffin

President

Secretary

George J. [REDACTED]

5/14/19

Date

5-14-19

Date

See accountant's compilation report

Lawrence County Public Library

Statement of Assets, Liabilities and Fund Balance - Modified Cash Basis

April 30, 2019

Assets

Current assets

Cash on hand	\$	100.00
Inez Deposit Bank - Operating		4,623,075.68
City National Bank - Payroll		158,008.47
CD [REDACTED] - Citizens Bank of Kentucky		113,594.31
Louisa Community Bank - [REDACTED]		48,906.18
Louisa Community Bank - [REDACTED]		337,052.88
Louisa Community Bank - [REDACTED]		300,955.90
CD [REDACTED] - Citizens Bank of Kentucky		578,210.07
City National Bank - Savings		64,471.66
CD [REDACTED] - Louisa Community Bank		166,377.03
Inez Deposit Bank - Credit Cards		11,810.80
Morgan Stanley		106,382.94
Total current assets		6,508,943.92

Total assets \$ 6,508,943.92

Liabilities and Fund Balance

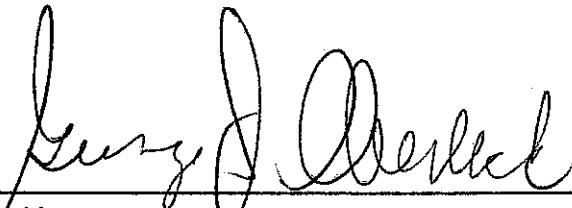
Current liabilities

Federal Payroll Tax Payable	\$	2,137.88
State Payroll Tax Payable		774.84
Deferred Comp Payable		(397.00)
Total current liabilities		2,515.70

Fund balance

Fund balance		6,506,428.22
Total fund balance		6,506,428.22


Total liabilities and fund balance \$ 6,508,943.92



 President

6-19-2019

 Date



 Secretary

6-19-2019

 Date

Lawrence County Public Library

Statement of Assets, Liabilities and Fund Balance - Modified Cash Basis

May 31, 2019

Assets

Current assets

Cash on hand	\$	100.00
Inez Deposit Bank - Operating		4,356,017.98
City National Bank - Payroll		144,622.28
CD [REDACTED] - Citizens Bank of Kentucky		113,617.65
Louisa Community Bank [REDACTED]		48,931.73
Louisa Community Bank [REDACTED]		337,206.02
Louisa Community Bank - [REDACTED]		300,955.90
CD [REDACTED] - Citizens Bank of Kentucky		578,210.07
City National Bank - Savings		64,471.66
CD [REDACTED] Louisa Community Bank		166,493.27
Inez Deposit Bank - Credit Cards		11,874.70
Morgan Stanley		106,590.67
Total current assets		6,229,091.93

Total assets \$ 6,229,091.93

Liabilities and Fund Balance

Current liabilities

State Payroll Tax Payable	\$	773.73
Deferred Comp Payable		(397.00)
Total current liabilities		376.73

Fund balance

Fund balance		6,228,715.20
Total fund balance		6,228,715.20

Total liabilities and fund balance \$ 6,229,091.93

Mira C. Chapman

 President

7/11/19

 Date

Ray J. Beckler

 Secretary

7-11-19

 Date

See accountant's compilation report

Lawrence County Public Library

Statement of Assets, Liabilities and Fund Balance - Modified Cash Basis

June 30, 2019

Assets

Current assets

Cash on hand	\$	100.00
Inez Deposit Bank - Operating		4,247,917.27
City National Bank - Payroll		130,767.56
CD [REDACTED] - Citizens Bank of Kentucky		113,641.77
Louisa Community Bank [REDACTED]		48,947.82
Louisa Community Bank - [REDACTED]		337,344.60
Louisa Community Bank - [REDACTED]		301,256.03
CD [REDACTED] - Citizens Bank of Kentucky		578,210.07
City National Bank - Savings		64,482.91
CD [REDACTED] - Louisa Community Bank		166,813.46
Inez Deposit Bank - Credit Cards		12,050.55
Morgan Stanley		106,789.07
Total current assets		<u>6,108,121.11</u>

Total assets

\$ 6,108,121.11

Liabilities and Fund Balance

Current liabilities

State Payroll Tax Payable	\$	790.69
Deferred Comp Payable		(437.00)
Total current liabilities		<u>353.69</u>

Fund balance

Fund balance		6,107,767.42
Total fund balance		<u>6,107,767.42</u>

Total liabilities and fund balance

\$ 6,108,121.11

President

Secretary

8-8-19
Date

8-9-19
Date

See accountant's compilation report