

Lawrence County Public Library

Statement of Assets, Liabilities and Fund Balance - Modified Cash Basis

July 31, 2021

Assets

Current assets

Cash on hand	\$	100.00
First State Bank - Operating		1,818,709.51
City National Bank - Payroll		7,424.17
CD [REDACTED] Citizens Bank of Kentucky		114,233.22
Kentucky Farmers Bank [REDACTED]		10,843.79
CD [REDACTED] - Citizens Bank of Kentucky		604,780.76
City National Bank - Savings		64,539.08
CD [REDACTED] - Kentucky Farmers Bank		170,017.59
First State Bank - Credit Cards		776.47
Total current assets		<u>2,791,424.59</u>

Total assets \$ 2,791,424.59

Liabilities and Fund Balance

Current liabilities

Federal Payroll Tax Payable	\$	2,053.83
State Payroll Tax Payable		1,097.81
Other Accrued Employee Payable		135.72
Total current liabilities		<u>3,287.36</u>

Fund balance

Fund balance		2,788,137.23
Total fund balance		<u>2,788,137.23</u>

Total liabilities and fund balance \$ 2,791,424.59

President

9-13-21

Date

Secretary

9-13-21

Date

See accountant's compilation report