

Lawrence County Public Library

Statement of Assets, Liabilities and Fund Balance - Modified Cash Basis

February 28, 2023

Assets

Current assets

Cash on hand	\$	100.00
First State Bank - Operating		1,166,982.63
City National Bank - Payroll		101,548.53
[REDACTED] Citizens Bank of Kentucky		114,686.33
[REDACTED] Citizens Bank of Kentucky		623,203.46
City National Bank - Savings		64,571.41
[REDACTED] Kentucky Farmers Bank		171,180.70
First State Bank - Credit Cards		5,245.40
Total current assets		<u>2,247,518.46</u>

Total assets

\$ 2,247,518.46

Liabilities and Fund Balance

Current liabilities

Federal Payroll Tax Payable	\$	2,317.42
State Payroll Tax Payable		823.33
Other Accrued Employee Payable		441.76
Total current liabilities		<u>3,582.51</u>

Fund balance

Fund balance		2,243,935.95
Total fund balance		<u>2,243,935.95</u>

Total liabilities and fund balance

\$ 2,247,518.46

President

Secretary

4-10-23
Date

4-10-23
Date

See accountant's compilation report