

# Lawrence County Public Library

## Statement of Assets, Liabilities and Fund Balance - Modified Cash Basis

June 30, 2023

### Assets

#### Current assets

|  |    |                     |
|--|----|---------------------|
| Cash on hand                           | \$ | 100.00              |
| First State Bank - Operating           |    | 1,238,865.47        |
| City National Bank - Payroll           |    | 28,064.73           |
| [REDACTED] - Citizens Bank of Kentucky |    | 114,780.63          |
| [REDACTED] - Citizens Bank of Kentucky |    | 626,276.79          |
| City National Bank - Savings           |    | 64,603.08           |
| [REDACTED] - Kentucky Farmers Bank     |    | 171,546.81          |
| First State Bank - Credit Cards        |    | 5,786.82            |
| <b>Total current assets</b>            |    | <u>2,250,024.33</u> |

**Total assets** \$ 2,250,024.33

### Liabilities and Fund Balance


#### Current liabilities

|                                  |    |                 |
|----------------------------------|----|-----------------|
| Federal Payroll Tax Payable      | \$ | 2,586.74        |
| State Payroll Tax Payable        |    | 1,298.96        |
| Other Accrued Employee Payable   |    | 803.20          |
| <b>Total current liabilities</b> |    | <u>4,688.90</u> |

#### Fund balance

|                           |  |                     |
|---------------------------|--|---------------------|
| Fund balance              |  | 2,245,335.43        |
| <b>Total fund balance</b> |  | <u>2,245,335.43</u> |

**Total liabilities and fund balance** \$ 2,250,024.33

  
\_\_\_\_\_  
President

8-14-23  
\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Secretary

8-14-23  
\_\_\_\_\_  
Date

See accountant's compilation report