



Library Board of Trustees lowered the library tax rates for the seventh consecutive year!



September 2023

BOARD OF TRUSTEES

- Marc Lester, President
- Susie Chambers, Vice Pres.
- Vacant, Treasurer
- Vacant, Secretary
- Kimberly Burchett, Trustee

PUBLIC RECORDS

Approved monthly minutes, financial summaries, annual audits, and other public information are available on our website or by request.

www.lcplky.org

Year	Comp Rate (Real)	4% Increase	Board Approved
2014-2015	16.6	17.2	16.6
2015-2016	16.0	16.6	16.0
2016-2017	14.7	15.2	14.7
2017-2018	16.8	17.4	14.7
2018-2019	15.9	16.5	14.7
2019-2020	14.8	15.3	14.7
2020-2021	14.3	14.8	14.3
2021-2022	14.2	14.7	13.2
2022-2023	13.1	13.6	13.1
2023-2024	12.7	13.2	11.8
Year	Comp Rate (Personal)	4% Increase	Board Approved
2014-2015	20.0	20.0	20.0
2015-2016	16.54	17.16	16.54
2016-2017	16.52	17.08	16.52
2017-2018	20.0	20.0	14.7
2018-2019	17.57	18.23	14.7
2019-2020	14.8	15.3	14.7
2020-2021	15.4	15.9	14.7
2021-2022	14.2	14.7	13.2
2022-2023	14.62	15.18	13.1
2023-2024	12.7	13.1	11.8

How are tax rates determined?

- The Lawrence County Public Library was established under KRS 173.470 and in accordance with statute is a taxing district. Each year the Lawrence County Public Library Board of Trustees receives proposed tax rates for the library district from the Kentucky Department for Libraries and Archives (KDLA). These rates are computed from the certified property assessment figures by the Kentucky Department of Revenue (DOR) in accordance with KRS 133.180. Information on how these tax rates are computed may be found in KRS 132.010. Two sets of rates are calculated for the library district: a compensating rate and a 4% increase.
- The library board may adopt real or personal rates which differ from either the compensating or 4% rates provided by KDLA. KDLA can calculate alternative rates upon email request from the library.
- If the library board adopts a tax rate that exceeds the compensating rate, the library board must follow the procedure in KRS 65A.110 for submitting the proposed rate to the establishing entity and following the procedure in KRS 132.023 for holding a public hearing.
- The motor vehicle tax rates are not dependent upon compensating or 4% limitations set forth in House Bill 44 or House Bill 19. Instead, all local taxing districts that propose to tax motor vehicles can levy a rate that does “not exceed the rate that could have been levied on motor vehicles by the district on January 1, 1983 assessments of motor vehicles.” Thus, a local district may only levy a rate up to the maximum available 1983 tax rate for motor vehicles.



2022-2023 Library Usage

Registered Users	10,140
Circulation	35,798
Collection	299,387
# of Programs	1,523
Program Attendance	93,503
Library Visits	100,290
Computer Usage	10,201
Reference Transactions	36,422

View our Strategic Plan at:
www.lcplky.org

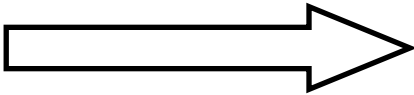
Watch Board of Trustee meetings LIVE on our Facebook page!
Meetings are held the second Monday of the month at 5:00 p.m.

SUMMER FEED PROGRAM

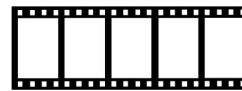
- The LCPL Summer Feed Program provides meals to children ages 18 and under during the summer months, when there is no access to school lunch.
- In summer 2023, the library served over **32,000** hot meals and snack bags onsite and through outreach.
- The LCPL remains the only public library in the state of Kentucky to sponsor a Summer Feed Program, with no partnering organization.



Stop in and find out how you can archive your personal items for FREE!



The Memory Lab[®]



Preserve your memories digitally.

Outreach Services

Our Outreach Coordinator services individuals and groups throughout the county and provides programming across the Lawrence County community. In 2018 we began our Homebound Program to reach patrons who have an ongoing physical condition that prevents them from leaving their residence to visit the library. The Outreach Coordinator also services The Jordan Center and the Louisa Senior Center, in addition to providing educational services to every school in the district, public and private.

New for Fall 2023:

New Parent Outreach! This exciting, new program provides quarterly services for parents and caregivers of newborns to age one. Care packages, including baby essentials, books, educational materials, and more, will be home delivered. For Lawrence County residents only. Call the library for more information.

Digital Collections:

Digital preservation of delicate collections is at the forefront of our genealogy department. Did you know we are the only organization to house the digital *Big Sandy News* from 1885—current, with access via our website. We also house a digital Lawrence County yearbook collection and much more. Check out the Genealogy section of our website.

**YOU
MAY BE
WONDERING...**

You may have noticed that if you subtract expenses from the income there is some left over.

The library has a ***Reserve Fund Policy**, which guides the Board of Trustees in ensuring financial stability by allocating:

- 1) Operational Reserve
- 2) Emergency Reserve

Operational Reserve:

By statute, the library's fiscal year begins July 1, with the bulk of the library's revenues expected to arrive six months later in December. To bridge this funding gap, the Board of Trustees will ensure this fund contains an operational reserve at the end of each fiscal year in an amount capable of sustaining at least one fiscal year of operating expenses.

Emergency Reserve:

The Emergency Reserve may be used for unforeseen emergencies such as an unusually late tax collection, replacement or repair to major systems, or any other circumstance that would hinder normal operations.

These funds are evaluated annually.

2022-2023 Finances

Income

Fees & Services	\$20,387
Grants & State Aid	\$44,786
Tax Income	\$1,044,472
Interest Income	\$14,250
Total Income:	\$1,123,895

Expenditures

Capital	\$0
Collection	\$77,408
Operating	\$450,001
Personnel	\$358,301
Total Expenses:	\$885,710

*Reserve Fund: \$1,500,000



Lawrence Co. Public Library
102 W. Main St.
Louisa, KY 41230
P: (606) 638-4497



Additional Services:

- Free Programming for All Ages
- Free Notary Services
- Free Meeting Space
- Free Genealogy Services
- Free Interlibrary Loan Requests
- Free Memory Lab Preservation **(New!)**
- Copy/Fax/Printing
(Pricing varies)
- Passport Processing **(New!)**
(Fees apply)

What can you check out:

- Books
- DVDs
- Video Games
- Audio Books
- Magazines
- E-Books
- E-Audio
- And More!



Online Programs at www.lcplky.org. Free with a valid library card!