

Lawrence County Public Library

Statement of Assets, Liabilities and Fund Balance - Modified Cash Basis

May 31, 2024

Assets

Current assets

| | | |
|--|----|---------------------|
| Cash on hand | \$ | 100.00 |
| First State Bank - Operating | | 1,447,066.33 |
| City National Bank - Payroll | | 116,787.77 |
| [REDACTED] - Citizens Bank of Kentucky | | 115,148.79 |
| [REDACTED] - Citizens Bank of Kentucky | | 638,931.41 |
| City National Bank - Savings | | 64,651.72 |
| [REDACTED] - Kentucky Farmers Bank | | 172,743.11 |
| First State Bank - Credit Cards | | 5,790.51 |
| Total current assets | | <u>2,561,219.64</u> |

Total assets

\$ 2,561,219.64

Liabilities and Fund Balance

Current liabilities

| | | |
|----------------------------------|----|-----------------|
| Federal Payroll Tax Payable | \$ | 2,690.30 |
| State Payroll Tax Payable | | 1,163.45 |
| Deferred Comp Payable | | (0.80) |
| Other Accrued Employee Payable | | 1,084.32 |
| Total current liabilities | | <u>4,937.27</u> |

Fund balance

| | | |
|---------------------------|--|---------------------|
| Fund balance | | 2,556,282.37 |
| Total fund balance | | <u>2,556,282.37</u> |

Total liabilities and fund balance

\$ 2,561,219.64

Kym Burchett

President

7-8-2024

Date

Jessie Chamber

Secretary

7-8-24

Date

See accountant's compilation report