

Lawrence County Public Library
Statement of Assets, Liabilities and Fund Balance - Modified Cash Basis
December 31, 2024

Assets

Current assets

| | |
|--|---------------------|
| Cash on hand | \$ 100.00 |
| First State Bank - Operating | 1,721,413.89 |
| City National Bank - Payroll | 76,322.17 |
| CD #007907 - Citizens Bank of Kentucky | 115,383.07 |
| CD #009000 - Citizens Bank of Kentucky | 645,354.28 |
| City National Bank - Savings | 64,700.31 |
| CD #010207 - Kentucky Farmers Bank | 174,002.88 |
| First State Bank - Credit Cards | 5,792.86 |
| Total current assets | <u>2,803,069.46</u> |

Total assets

\$ 2,803,069.46

Liabilities and Fund Balance

Current liabilities

| | |
|----------------------------------|-----------------|
| Federal Payroll Tax Payable | \$ 2,261.66 |
| State Payroll Tax Payable | 787.68 |
| Deferred Comp Payable | 84.74 |
| Other Accrued Employee Payable | 579.90 |
| Total current liabilities | <u>3,713.98</u> |

Fund balance

| | |
|---------------------------|---------------------|
| Fund balance | 2,799,355.48 |
| Total fund balance | <u>2,799,355.48</u> |

Total liabilities and fund balance

\$ 2,803,069.46

See accountant's compilation report