

Lawrence County Public Library

Statement of Assets, Liabilities and Fund Balance - Modified Cash Basis

February 28, 2025

Assets

Current assets

Cash on hand	\$	100.00
First State Bank - Operating		1,803,196.00
City National Bank - Payroll		41,566.82
CD #007900 - Citizens Bank of Kentucky		115,383.07
CD #009006 - Citizens Bank of Kentucky		648,607.57
City National Bank - Savings		64,700.31
CD #010287 - Kentucky Farmers Bank		174,369.57
First State Bank - Credit Cards		5,793.51
Total current assets		<u>2,853,716.85</u>

Total assets

\$ 2,853,716.85

Liabilities and Fund Balance

Current liabilities

State Payroll Tax Payable	\$	756.70
Deferred Comp Payable		(314.46)
Other Accrued Employee Payable		722.54
Total current liabilities		<u>1,164.78</u>

Fund balance

Fund balance		2,852,552.07
Total fund balance		<u>2,852,552.07</u>

Total liabilities and fund balance

\$ 2,853,716.85

See accountant's compilation report